

# FUTURE RETAIL

**INFRLIP-SE/089**

**25<sup>th</sup> July, 2024**

To,

Dept. of Corporate Services (CRD)

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Scrip Code: 540064**

**Scrip Code of Debt: 958809, 958810 & 959518**

Listing Department

**National Stock Exchange of India  
Limited**

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

**Symbol: FRETAIL**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("SEBI Listing Regulations")**

Respected Sir / Madam,

In furtherance of the previous intimation dated 10<sup>th</sup> November, 2023, wherein we had informed your good office that, the Resolution Professional ("RP") has filed an application, before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), for initiation of liquidation of Future Retail Limited ("FRL") under Section 33 of the Insolvency and Bankruptcy Code, 2016 on 09<sup>th</sup> November, 2023 ("Liquidation IA") due to non-approval of the resolution plan submitted by Space Mantra Private Limited ("Space Mantra" or "RA") by the Committee of Creditors ("CoC") of FRL.

Kindly note that on 14<sup>th</sup> December, 2023, the Hon'ble NCLT had reserved the Liquidation IA for orders. Thereafter, Space Mantra submitted a revised resolution plan, and filed an application before the Hon'ble NCLT seeking directions to CoC to consider the revised resolution plan. On 12<sup>th</sup> February, 2024, the Hon'ble NCLT deferred the pronouncement of orders in the Liquidation IA to consider the application filed by Space Mantra. Accordingly, the CoC in 29<sup>th</sup> meeting held on 26<sup>th</sup> February, 2024 and reconvened on 11<sup>th</sup> March, 2024, through e-voting concluded on 17<sup>th</sup> March, 2024, decided to consider the revised resolution plan submitted by the RA. As such, RA's application was disposed off as withdrawn by Hon'ble NCLT vide order dated 02<sup>nd</sup> April, 2024.

Pursuant to above, in the 33<sup>rd</sup> meeting of the CoC held on 10<sup>th</sup> May, 2024, the revised resolution plan submitted by Space Mantra was put to vote and, pursuant to e-voting concluded on 17<sup>th</sup> July, 2024, the revised resolution plan submitted by Space Mantra has not been approved by CoC.



The Liquidation IA is now posted on 26<sup>th</sup> July, 2024 and the RP has filed an affidavit on 25<sup>th</sup> July, 2024 to place on record the aforesaid facts before Hon'ble NCLT.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Future Retail Limited**

**Pratiksha Salecha**  
**Company Secretary**

**CC:**

**Singapore Exchange Securities Trading Limited**

2, Shenton Way, #02-02, SGX Centre 1.

Singapore - 068 804